

The Sumitomo Warehouse Co., Ltd. 7th Unsecured Bond, Green Bond Reporting

1. Outline of Green Bond

Term of issuance/issue amount	5 years / 5 billion yen
Issue date	September 24, 2019
Use of funds	Funds will be allocated to the following capital investments related to conservation of the environment (including refinancing). 1. Update of air conditioning equipment in domestic warehouse facilities owned by The Sumitomo Warehouse Co., Ltd. ("the Company") and rented buildings, etc. 2. Conversion of lighting equipment to LED in domestic warehouse facilities, etc. owned by the Company 3. Installation of rooftop solar power generation equipment in warehouse facilities owned by overseas subsidiaries of the Company
Managing underwriter	SMBC Nikko Securities Inc. Daiwa Securities Co. Ltd.
Green Bond Structuring Agent	Daiwa Securities Co. Ltd.

2. Funds allocation status

Allocation status of funds procured through the Green Bond (as of August 31, 2020)

Total funds procured	5 billion yen
Funds allocated	3 billion yen
Difference (unallocated balance)	2 billion yen

Note 1 Allocation status of funds to each project is in line with original schedule.

Note 2 Unallocated funds are held as cash or cash equivalents and are scheduled to be allocated by the end of FY2021.

3. Status of individual projects

(1) Electricity consumption reduction project

1) Update of air conditioning equipment

- Summary

Updates to facility air-conditioning equipment for warehouses owned by the Company and rented buildings, etc.

<Implementation example for warehouses in Kansai region>

External unit



Internal unit

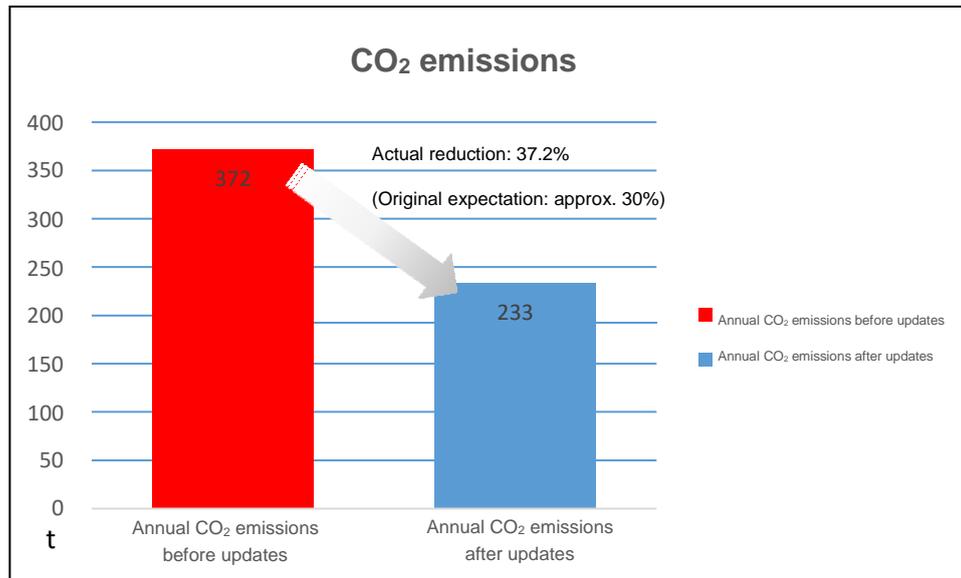


- Number of facilities and number of air conditioners updated (as of March 31, 2020)

Number of facilities	Number of air conditioners
22	External units: 193, internal units; 369

- Environmental improvement effect (total annual amount based on theoretical values)

	Actual reductions in FY2019
Electricity consumption	267,105 kWh
Amount of energy used	114 GJ
CO ₂ emissions	138 t



2) Conversion of lighting equipment to LED

- Summary

Conversion of lighting equipment to LED for warehouses, etc. owned by the Company

<Implementation example for warehouses in Chubu region>

Before updates (fluorescent lights)



After updating to LED

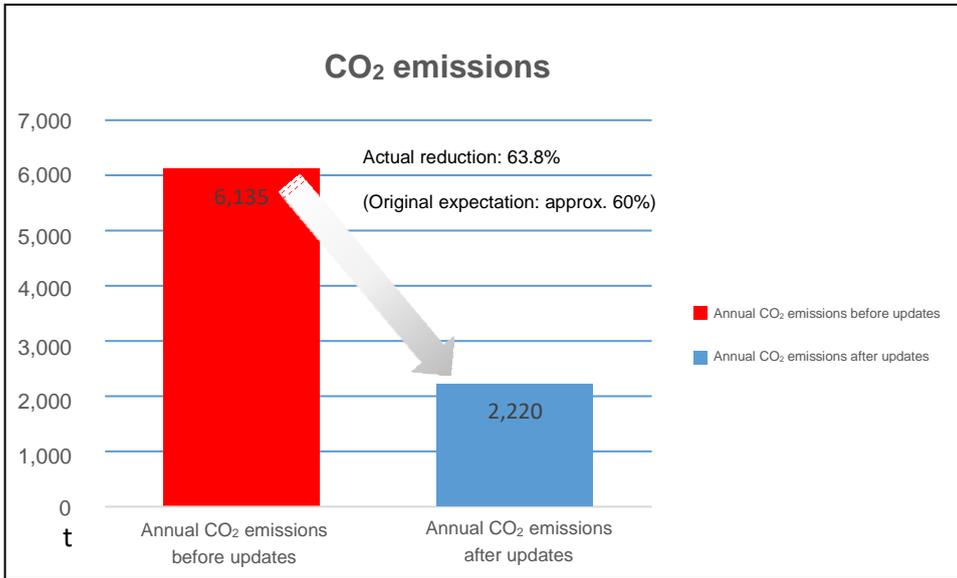


- Number of facilities and number of light fittings updated (as of March 31, 2020)

Number of facilities	Number of light fittings
60	54,378

- Environmental improvement effect (total annual amount based on theoretical values)

	Actual reductions in FY2019
Power consumption	8,218,723 kWh
CO ₂ emissions	3,915 t



(2) Renewable energy generation project

- Summary

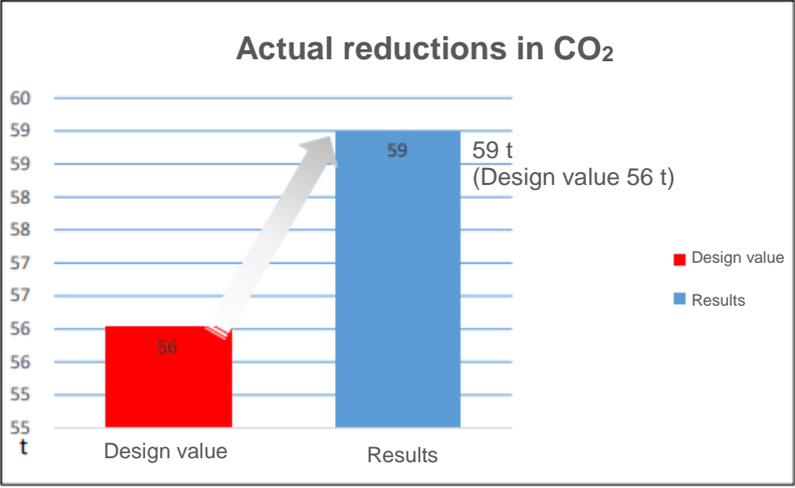
Installation of rooftop solar power generation equipment in warehouses owned by Sumitomo Warehouse (Singapore) Pte Ltd.

<Project: solar power generation facilities project (Singapore warehouse)>



- Environmental improvement effect

	Results for October 2019 - March 2020
Electricity generated	139,760 kWh
Reductions in CO ₂ emissions	59 t



In addition, prior to the above reporting, the 7th Unsecured Bond underwent a post-issue review by Japan Credit Rating Agency, Ltd., which awarded it a “Green 1,” the highest rating under the “JCR Green Bond Evaluation” framework.

For details, please refer to the JCR website.

<https://www.jcr.co.jp/en/greenfinance/green/>

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