



THE SUMITOMO WAREHOUSE Co., LTD.

(Translation)

October 26, 2018

To whom it may concern,

Company name: The Sumitomo Warehouse Co., Ltd.
Representative: Takanori Ono, President
Security ID Code: 9303 (Listed on 1st section of TSE)
Reference: Akio Kakutani,
Executive Officer, General Manager,
Finance & Accounting Department

Notice of Acquisition of Treasury Shares and Retirement of Treasury Shares

(Acquisition of treasury shares based on Articles of Incorporation pursuant to Article 165 Paragraph 2 of the Companies Act of Japan and retirement of treasury shares in accordance of Article 178 of the Act)

The Sumitomo Warehouse Co., Ltd. (“the Company”) announced today that the Board of Directors resolved at the meeting held on October 26, 2018 to acquire Treasury Shares, pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the Act and also resolved to retire treasury shares in accordance with Article 178 of the Act.

1. Reason for the acquisition and retirement of Treasury Shares

Based on Basic Policies for Capital Management in Medium-Term Business Plan starting in 2017, in order to enhance shareholder return further, the Company will acquire Treasury Shares and retire them.

2. Details of share acquisition

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	1,800,000 shares (maximum) (2.06% of total number of shares issued (excluding Treasury Shares))
(3) Total amount of shares to be acquired	3,000,000,000 yen (maximum)
(4) Period for share purchase	From November 7, 2018 to February 28, 2019
(5) Method of acquisition	Market Purchase

2. Details of share retirement

(1) Type of shares to be retired	Common shares of the Company
(2) Total number of shares to be retired	All the shares of common share to be acquired pursuant to 2 above
(3) Scheduled date of retirement	March 29, 2019

Exact number of shares to be retired will be announced after completion of the share acquisition pursuant to 2 above.

(Reference)	Treasury Shares held as of September 30, 2018	
	Total number of shares issued (excluding Treasury Shares)	87,280,422 shares
	Total number of Treasury Shares	906,193 shares

(Note) Pursuant to a resolution agreed by Shareholders' Meeting held on June 27, 2018, on October 1, 2018, the Company conducted a 1-for-2 reverse stock split on its common shares (a consolidation of every two shares into one share, "share consolidation"). Therefore, number of shares shown above "reference" is the one of after "share consolidation".

*This document is an English convenience translation of a document that was originally prepared in the Japanese language and is provided for convenience purposes only. In the event that there is a discrepancy between the Japanese and English versions, the Japanese version shall prevail.

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