

Key Financial Summary

		137th term (Fiscal year ended March 31, 2014)	138th term (Fiscal year ended March 31, 2015)	139th term (Fiscal year ended March 31, 2016)	140th term (Fiscal year ended March 31, 2017)	141th term (Fiscal year ended March 31, 2018)	142th term (Fiscal year ended March 31, 2019)	143th term (Fiscal year ended March 31, 2020)	144th term (Fiscal year ended March 31, 2021)	145th term (Fiscal year ended March 31, 2022)	146th term (Fiscal year ended March 31, 2023)	147th term (Fiscal year ended March 31, 2024)
Operating revenue	(million yen)	164,917	174,738	172,257	165,256	175,756	186,172	191,721	192,024	231,461	223,948	184,661
Operating profit	(million yen)	9,693	9,368	10,768	9,189	10,302	8,795	11,101	10,963	27,748	26,090	13,187
Ordinary profit	(million yen)	11,126	10,859	12,784	11,327	12,684	11,295	13,596	13,552	30,421	29,115	16,880
Profit attributable to owners of parent	(million yen)	6,224	7,133	8,082	7,802	8,358	6,912	8,951	8,454	19,703	22,455	12,490
Net assets	(million yen)	154,036	171,503	169,451	178,836	193,593	187,475	171,976	196,241	213,945	228,945	264,804
Total assets	(million yen)	289,028	302,545	300,558	305,751	342,642	322,683	318,458	348,968	373,720	385,791	436,920
Cash flows from operating activities	(million yen)	9,265	16,471	15,861	16,629	16,639	13,999	14,975	20,605	31,418	29,816	22,034
Cash flows from investing activities	(million yen)	(13,150)	(9,107)	(16,453)	(6,303)	(13,268)	(255)	(17,211)	(16,366)	(5,879)	(4,572)	(16,019)
Cash flows from financing activities	(million yen)	8,905	(8,865)	3,254	(9,234)	3,355	(20,555)	12,555	(13,116)	(10,267)	(20,525)	(5,015)
Cash and cash equivalents at end of period	(million yen)	22,616	21,828	23,948	24,559	31,299	24,161	34,549	25,272	40,840	46,521	47,947
Return on assets (ROA)	(%)	2.3	2.4	2.7	2.6	2.6	2.1	2.8	2.5	5.5	5.9	3.0
Basic earnings per share* (EPS)	(yen)	69.75	79.88	90.45	87.31	94.84	79.80	105.74	101.72	242.55	281.09	158.00
Equity-to-asset ratio	(%)	51.0	54.3	54.0	56.1	54.2	56.2	51.9	54.1	54.4	56.3	58.4
Equity-to-asset ratio (ROE)	(%)	4.4	4.6	5.0	4.7	4.7	3.8	5.2	4.8	10.0	10.7	5.3
Dividend payout ratio	(%)	34.4	32.5	31.0	35.5	34.8	57.0	44.4	47.2	40.0	35.6	63.9
Capital expenditures	(million yen)	12,025	13,674	9,471	11,919	7,715	15,935	20,149	16,746	9,298	12,977	21,737
Profit before income taxes	(million yen)	10,396	11,028	12,559	11,586	13,026	11,162	13,955	13,466	30,702	41,159	18,134
EBITDA (Operating profit + Depreciation)	(million yen)	16,653	16,702	18,499	16,926	17,775	16,220	19,445	20,056	37,602	36,101	23,178
Annual dividends per share*	(yen)	24.00	26.00	28.00	31.00	33.00	45.50	47.00	48.00	97.00	100.00	101.00
Total liabilities	(million yen)	134,991	131,041	131,106	126,915	149,048	135,208	146,482	152,726	159,774	156,845	172,115
Depreciation	(million yen)	6,960	7,334	7,730	7,736	7,473	7,424	8,344	9,093	9,853	10,010	9,991
Ratio of operating profit to operating revenue	(%)	5.9	5.4	6.3	5.6	5.9	4.7	5.8	5.7	12.0	11.7	7.1
Non-operating income and expenses (Ordinary profit-Operating profit)	(million yen)	1,433	1,491	2,016	2,138	2,382	2,500	2,495	2,588	2,673	3,025	3,692
Extraordinary income and losses (Profit before income taxes-Ordinary profit)	(million yen)	(729)	168	(225)	258	342	(133)	359	(86)	280	12,043	1,254
Net assets per share*	(yen)	1,647.64	1,836.80	1,810.87	1,914.00	2,123.09	2,119.23	1,978.39	2,300.99	2,519.25	2,737.57	3,239.67

*The Company conducted a reverse split of common shares, effective October 1, 2018, at a ratio of 1 share for every 2 shares. In accordance with this, the basic earnings per share, annual dividends per share, and net assets per share stated above are calculated based on the assumption that the reverse split was conducted at the beginning of the 137th term.

Company Data as of March 31, 2024

Corporate Information

Corporate Name	The Sumitomo Warehouse Co., Ltd.	Main Overseas Bases	North America
Head Office Location	2-18 Nakanoshima 3-chome Kita-ku, Osaka		<ul style="list-style-type: none"> ■ Los Angeles ■ New York ■ Atlanta ■ Chicago ■ Houston
Founded	July 1, 1899		Europe
Incorporated	August 1, 1923		<ul style="list-style-type: none"> ■ Antwerp ■ Dusseldorf ■ London
Share Capital	14,922,908,870 yen		Middle East
Number of Employees	850 (Consolidated 4,463)		<ul style="list-style-type: none"> ■ Jeddah ■ Rabigh ■ Ankara
Places of Business	Head Office, Tokyo Head Office, Osaka Branch, Kobe Branch, Tokyo Branch, Yokohama Branch, Nagoya Branch		East Asia
			<ul style="list-style-type: none"> ■ Beijing ■ Dalian ■ Qingdao ■ Shanghai ■ Guangzhou ■ Shenzhen ■ Hong Kong ■ Taipei ■ Keelung ■ Kaohsiung
			Southeast Asia
			<ul style="list-style-type: none"> ■ Singapore ■ Kuala Lumpur ■ Port Klang ■ Bangkok ■ Ayutthaya ■ Laem Chabang ■ Ho Chi Minh ■ Hanoi ■ Jakarta ■ Manila
		Accounting Auditors	KPMG AZSA LLC

Comment from an Expert

Comment



Professor, Osaka University of Economics and Law, Faculty of International Studies

Dr. Emi Sugawara

[Research Field]
International Law
International Human Rights Law
(Research Focus: Business and Human Rights, Corporate Social Responsibility in Addressing Social Issues)

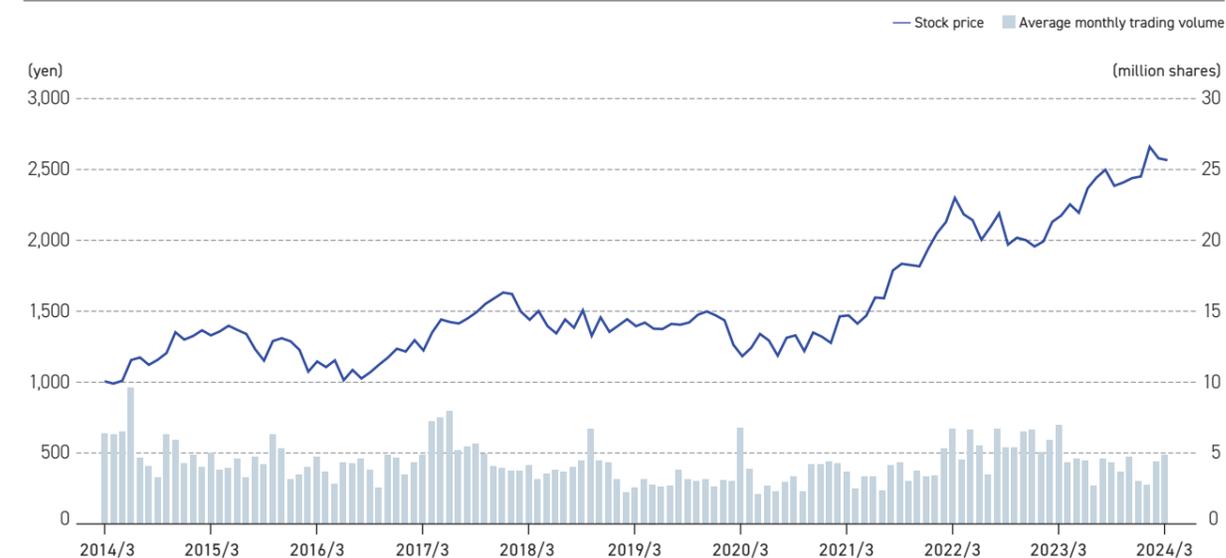
As the crisis surrounding the environment and society grows day by day, there is no time to wait for initiatives towards a sustainable society. I am delighted that the Company has begun publishing an integrated report that demonstrates its further commitment to the environment and society while establishing solid management that responds to the characteristics of the logistics industry, which is easily affected by the external environment. In the report, the top management of the Company has expressed its commitment to addressing business operations and sustainability from a long-term and global perspective, which is also reflected in the Company's participation in the United Nations Global Compact in FY2024.

In the Company's business, which is expanding both domestically and internationally through connections with other companies, the Company has already been implementing various initiatives. Among them, I am particularly looking forward to the Company's challenges to achieve sustainability through its supply chain, such as initiatives to reduce greenhouse gas emissions (Scope 3) in relation to climate change and the implementation of due diligence (DD) in relation to the respect for human rights. I have heard that the Company has already started these initiatives, and I am looking forward to seeing their future developments and information to be disclosed.

As for sociality, a human rights policy was formulated last year. As the next steps after formulating the policy, I would like to expect that the Company will work on both DD, which identifies and prevents human rights risks, and grievance mechanisms, which allow stakeholders to raise their concerns, in parallel, as these are the two wheels of the management that respects human rights. In addition, as for securing a diverse range of human resources, initiatives to promote women's participation and advancement will be integrated with measures such as encouraging men to take childcare leave, and this will lead to the realization of gender equality. I would like the Company to show us what vision is behind its overall initiatives.

Stock Information as of March 31, 2024

Changes in Stock Price and Trading Volume

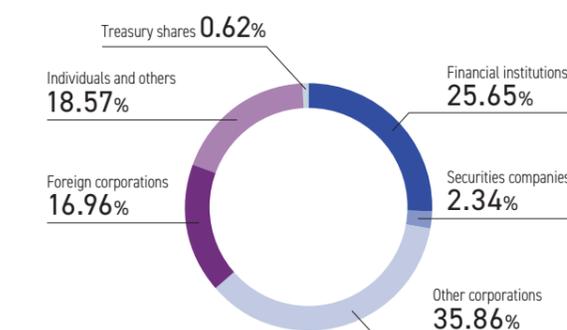


*The Company conducted a reverse split of common shares, effective October 1, 2018, at a ratio of 1 share for every 2 shares. The stock price and trading volume data stated above are based on shares after the reverse split.

Stock Information

Total number of authorized shares	200,000,000
Total number of shares issued	79,247,315
Number of shareholders	51,906
	(Number of unit stockholders: 28,689)

Distribution of shareholders



Information for Shareholders

Fiscal year	From April 1st of each year to March 31st of the following year	Listing	Tokyo Stock Exchange Prime Market
Ordinary General Meeting of Shareholders	June	Securities code	9303
Record date	Ordinary General Meeting of Shareholders March 31		
	Year-end dividend March 31		
	Interim dividend September 30		
	Other dates publicly announced in advance, as necessary		